

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	75.55	74.75	76.35	76.70
Gold	SELL	1,810.00	1,818.00	1,802.00	1,797.00
Silver	SELL	23.157	23.39	22.924	22.701
Platinum	SELL	970.30	984.60	956.00	945.00
Copper	SELL	4.410	4.442	4.378	4.361
Natural Gas	BUY	3.907	3.814	4.000	4.095

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	36,250.00	36,343.00	36,340.00	36,400.00
S&P 500	BUY	4,783.00	4,771.00	4,795.00	4,800.00
NASDAQ 100	BUY	16,500.00	16,445.00	16,555.00	16,630.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	114.780	114.670	114.890	114.960
EUR-USD	BUY	1.1302	1.1285	1.1319	1.1332
GBP-USD	BUY	1.3425	1.3416	1.3434	1.3444

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	134,479	4.98%	6,700	1,315	19.63%	1,938	28.93%
1 Ounce	322,180	3.38%	10,900	1,261	11.57%	2,151	19.73%
10 Ounce	41,219	8.25%	3,400	360	10.60%	757	22.27%
5 Ounce	863,567	5.47%	47,200	12,319	26.10%	22,925	48.57%
1000 Pounds	785,016	3.75%	29,400	5,388	18.33%	8,539	29.04%
1000 MMBTU	695,446	8.24%	57,300	16,146	28.18%	33,056	57.69%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,452,500	2.28%	147,200	15,367	10.44%	26,047	17.70%
Index Level	851,374	2.29%	19,500	2,054	10.54%	2,944	15.10%
Index Level	2,937,000	2.68%	78,600	9,627	12.25%	22,977	29.23%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,802,046	0.87%	15,600	1,852	11.87%	2,951	18.92%
10,000 Units	2,011,756	0.93%	18,800	3,151	16.76%	5,465	29.07%
10,000 Units	2,389,650	1.14%	27,300	1,727	6.33%	3,507	12.85%

Major Headlines

Oil edges higher as U.S. crude inventories decline

Oil prices edged higher on Wednesday after rallying overnight as industry data showed a decline in U.S. inventories, boosting demand sentiment. Brent crude rose 16 cents, or 0.2%, at \$79.10 a barrel by 0441 GMT. U.S. West Texas Intermediate (WTI) crude climbed 5 cents, or 0.07%, to \$76.03 a barrel. [see more...](#)

Gold Down, but Falling Treasury Yields Counter Improved Risk Appetite

Gold was down on Wednesday morning in Asia, with falling U.S. Treasury yields countering the impact from slightly improved risk sentiment, and giving the yellow metal a boost. Gold Futures edge down 0.19% to \$1,807.45 by 10:41 PM ET (3:41 AM GMT), and benchmark 10-year U.S. Treasury yields edged lower. [see more...](#)

S&P 500 Falls From Record, Dow Extends Winning Streak

The S&P 500 slipped from its all-time high Tuesday as investors weighed concerns over the continued surge in coronavirus cases around the world. The S&P 500 surged to an intraday record shortly after the open but ended down 0.1%. The Nasdaq Composite fell 0.6%. The Dow Jones Industrial Average, however, gained 96 points, [see more...](#)

USD/JPY Fundamental Daily Forecast – Strong Buying as Safe-Haven Yen Falls Out of Favor

At the start of a normally quiet week in terms of economic reports, the Bank of Japan (BOJ) issued its Summary of Opinions and the government released its latest data on Retail Sales on Monday. This was followed by Tuesday's reports on the Unemployment Rate and Preliminary Industrial Production. [see more...](#)

EUR/USD Price Forecast For 2022

It was a disappointing year for EUR/USD bulls. EUR/USD started the year near the 1.2300 level but later found itself under strong pressure and declined towards 1.1200 before rebounding to 1.1300. The key driver for this move was the difference between Fed and ECB views on rates and inflation. [see more...](#)

The GBPUSD tests the support base

The GBPUSD pair tested the key support formed above 1.3410 and keeps its stability above it, waiting to resume the correctional bullish trend, which targets 1.3485 followed by 1.3565 levels as next main stations. Stochastic gains the positive momentum clearly to support the expectations of resuming the bullish bias, noting that holding above 1.3370 represents key condition to continue the expected rise. [see more...](#)

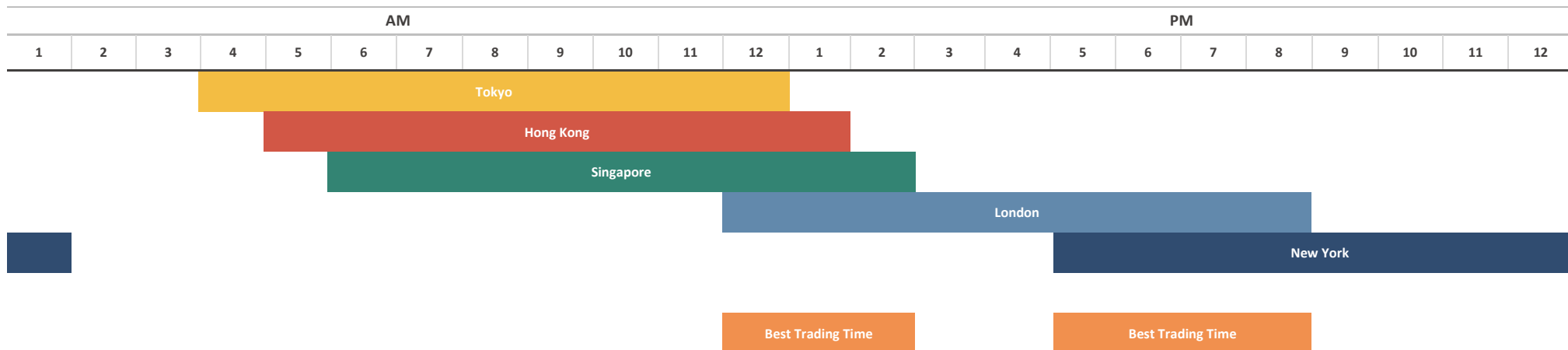
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Pending Home Sales (MoM) (Nov)	29-Dec-21	8:00:00 PM	USD	High Volatility		0.50%	7.50%
Crude Oil Inventories	29-Dec-21	8:30:00 PM	USD	High Volatility		-3.233M	-4.715M

Source: Investing.com

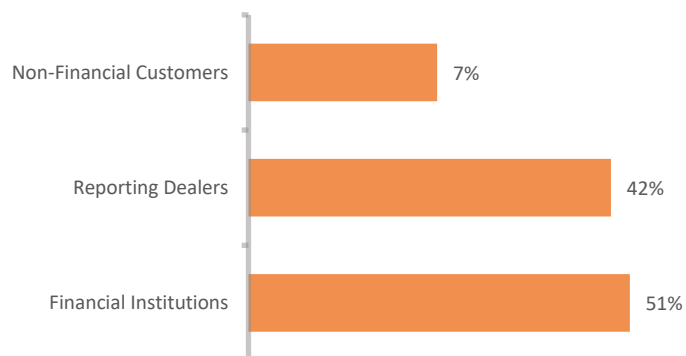
FOREX MARKET'S STATISTICS

Forex Market Hours

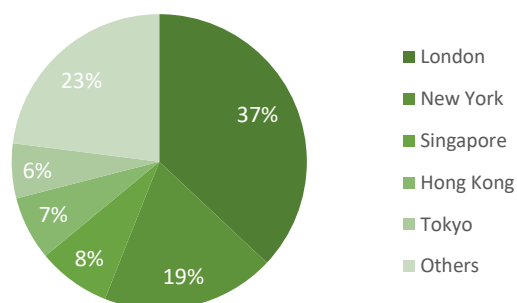


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

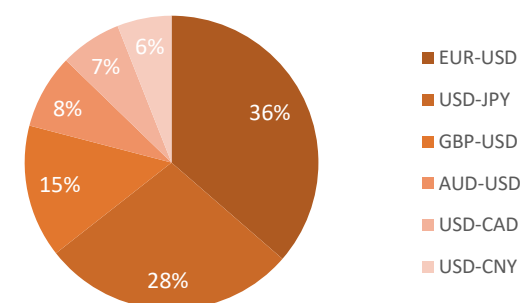
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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